

7 June 2024

The Board of Trustees
Tinopai School

Dear Board of Trustees,

57 Clyde Street
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WHANGAREI 0140
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Tinopai School – Audit Management Letter

We have completed the audit of your financial statements for the year ended 31 December 2023. The primary aim of our audit is to form an opinion as to whether your financial statements fairly reflect the results of your organisation's activities for the reporting period and its financial position at balance date. The audit report expresses this opinion.

In forming our audit opinion, we conducted detailed tests of selected transactions and reviewed the key controls in place to ensure the effective operation of your accounting systems and internal controls. To ensure you receive maximum benefit from our audit we provide feedback from our evaluation of your systems and highlight areas of possible weakness or where we believe improvements can be made. That is the major purpose of this letter.

Required Communications

As required by the Auditing Standards we affirm that:

- We have had no disagreements with management during our audit nor have we had any serious difficulties in dealing with management.
- We have not identified any instances of fraud involving senior management or any other frauds that have caused a material misstatement in the financial statements.
- We have not noted any significant risks or exposures that are required to be separately disclosed in the financial statements.
- We have no disagreement with selection of Accounting Policies and applied accounting principles in the financial statements.
- We have not identified any breaches of legislation during our audit.

We reaffirm we are independent of your organisation, and that we have no relationship with your organisation that impairs our independence.

Specific Matters and Recommendations

There is one matter arising and observations from our audit work which we now bring to your attention.

Deficit Budgeting

The Board has prepared and approved a deficit budget for the coming year. We are concerned that continued deficit budgeting, if achieved, will reduce your school's equity. Although deficit budgeting may appear to be warranted when preparing the budget for a particular year, we urge



caution in using this approach because it is unlikely to be sustainable.

It is vital that you continue to look for ways to improve the actual results against the budgeted deficit during the upcoming school year and ensure that spending does not exceed the amounts approved by the Board.

We recommend that the Board try to avoid deficit budgeting wherever possible, so the school budgets reflect the ability for it to live within its means. We do acknowledge that the school has adequate resources available to fund the forecast deficit.

Audit Adjustments

Please find attached a list of adjusted and unadjusted errors found during the course of our work. Management believes that the unadjusted errors are immaterial individually and in aggregate and we concur with this.

Conclusion

This point is not necessarily exhaustive as they arose from our general financial statement audit rather than a specific systems audit. This letter is prepared solely for the use of the Board of Trustees and senior management of Tinopai School. It may not be provided to third parties without our prior written permission.

Thanks to yourselves and to staff who assisted us in the completion of our audit work. Please contact us with your proposed responses to our recommendations and if you have any questions on any issues raised.

Yours faithfully,



Steve Bennett
Bennett and Associates



Unadjusted Errors:

1. PsPA Back up Paid in March 2024

Code	Name	Group	Debit	Credit
9115	Accounts Receivable	assets	3,714.60	-
129	Salary Support Grants	income	-	3,714.60
3415	Teacher Aide	expenses	3,714.60	-
9320	Accounts Payable	liabilities/ equity	-	3,714.60
			7,429.20	7,429.20

Adjusted Errors:

1. Majority of this was for Cleaner was put in overpayment but documents state it was final pay as cleaner

Code	Name	Group	Debit	Credit
2530	Cleaner	expenses	4,782.81	-
9116	Payroll Debtors	assets	-	4,782.81
			4,782.81	4,782.81

2. To move prizes for the fishing comp that relate to the 2024 year

Code	Name	Group	Debit	Credit
223E	Fishing Competition	income	-	5,671.33
9117	Prepayments	assets	5,671.33	-
			5,671.33	5,671.33

TINOPAI SCHOOL

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

School Directory

Ministry Number: 1114

Principal: Maree Rossiter

School Address: Tinopai Road

School Postal Address: Tinopai Road RD 1, Matakohē, 0593

School Phone: 09 431 7182

School Email: secretary@tinopai.school.nz

Accountant / Service Provider:

Education  *Services.*
Dedicated to your school

TINOPAI SCHOOL

Annual Financial Statements - For the year ended 31 December 2023

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Tinopai School

Statement of Responsibility

For the year ended 31 December 2023

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the principal and others, as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2023 fairly reflects the financial position and operations of the school.

The School's 2023 financial statements are authorised for issue by the Board.

Kristeen Prangley
Full Name of Presiding Member
cco-chair

[Signature]
Signature of Presiding Member

7.6.2024
Date:

Maree Ann Rossiter
Full Name of Principal

[Signature]
Signature of Principal

7.6.2024
Date:

Tinopai School Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2023

		2023	2023	2022
	Notes	Actual \$	Budget (Unaudited) \$	Actual \$
Revenue				
Government Grants	2	438,235	359,109	398,967
Locally Raised Funds	3	22,631	26,640	18,446
Interest		3,629	300	921
Total Revenue		464,495	386,049	418,334
Expense				
Locally Raised Funds	3	53,264	4,200	21,206
Learning Resources	4	241,607	213,226	215,804
Administration	5	99,891	86,432	89,677
Interest		464	464	365
Property	6	99,222	75,493	88,281
Other Expenses	7	618	2,000	563
Total Expense		495,066	381,815	415,896
Net Surplus / (Deficit) for the year		(30,571)	4,234	2,438
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		(30,571)	4,234	2,438

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.



Tinopai School
Statement of Changes in Net Assets/Equity
For the year ended 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Equity at 1 January		177,084	157,103	171,481
Total comprehensive revenue and expense for the year		(30,571)	4,234	2,438
Contributions from / (Distributions to) the Ministry of Education		5,699	-	-
Contribution - Furniture and Equipment Grant		2,141	-	3,165
Equity at 31 December		154,353	161,337	177,084
Accumulated comprehensive revenue and expense		154,353	161,337	177,084
Equity at 31 December		154,353	161,337	177,084

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



Tinopai School Statement of Financial Position

As at 31 December 2023

	Notes	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Current Assets				
Cash and Cash Equivalents	8	64,224	86,615	73,672
Accounts Receivable	9	16,748	19,095	54,081
GST Receivable		177	831	-
Prepayments		9,123	2,677	3,078
Investments	10	27,583	-	26,688
Funds Receivable for Capital Works Projects	16	4,661	-	-
		<u>122,516</u>	<u>109,218</u>	<u>157,519</u>
Current Liabilities				
GST Payable		-	-	2,626
Accounts Payable	12	37,481	20,827	28,448
Revenue Received in Advance	13	7,673	-	320
Provision for Cyclical Maintenance	14	10,648	9,167	10,000
Finance Lease Liability	15	1,703	1,818	1,571
Funds held for Capital Works Projects	16	3,789	-	29,109
		<u>61,294</u>	<u>31,812</u>	<u>72,074</u>
Working Capital Surplus/(Deficit)		61,222	77,406	85,445
Non-current Assets				
Property, Plant and Equipment	11	110,122	98,491	105,279
		<u>110,122</u>	<u>98,491</u>	<u>105,279</u>
Non-current Liabilities				
Provision for Cyclical Maintenance	14	13,254	14,560	8,200
Finance Lease Liability	15	3,737	-	5,440
		<u>16,991</u>	<u>14,560</u>	<u>13,640</u>
Net Assets		<u><u>154,353</u></u>	<u><u>161,337</u></u>	<u><u>177,084</u></u>
Equity		<u><u>154,353</u></u>	<u><u>161,337</u></u>	<u><u>177,084</u></u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.



Tinopai School
Statement of Cash Flows
For the year ended 31 December 2023

		2023	2023	2022
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
		\$	\$	\$
Cash flows from Operating Activities				
Government Grants		205,616	152,499	176,036
Locally Raised Funds		28,610	26,640	18,766
Goods and Services Tax (net)		(2,803)	-	3,457
Payments to Employees		(118,336)	(80,047)	(88,022)
Payments to Suppliers		(123,901)	(143,603)	(85,794)
Interest Paid		(464)	(464)	(365)
Interest Received		3,475	300	813
Net cash from/(to) Operating Activities		(7,803)	(44,675)	24,891
Cash flows from Investing Activities				
Purchase of Property Plant & Equipment (and Intangibles)		(10,891)	(20,000)	(11,816)
Purchase of Investments		(895)	-	(26,688)
Net cash from/(to) Investing Activities		(11,786)	(20,000)	(38,504)
Cash flows from Financing Activities				
Furniture and Equipment Grant		2,141	-	3,165
Contributions from / (Distributions to) Ministry of Education		5,699	-	-
Finance Lease Payments		(1,194)	(1,960)	(2,194)
Funds Administered on Behalf of Other Parties		3,495	-	(66,936)
Net cash from/(to) Financing Activities		10,141	(1,960)	(65,965)
Net increase/(decrease) in cash and cash equivalents		(9,448)	(66,635)	(79,578)
Cash and cash equivalents at the beginning of the year	8	73,672	153,250	153,250
Cash and cash equivalents at the end of the year	8	64,224	86,615	73,672

The Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries, and the use of land and buildings grant and expense and other notional items have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.



Tinopai School Notes to the Financial Statements For the year ended 31 December 2023

1. Statement of Accounting Policies

a) Reporting Entity

Tinopai School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial statements have been prepared for the period 1 January 2023 to 31 December 2023 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expense threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 14.



Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee.

Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 15. Future operating lease commitments are disclosed in note 21b.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives:

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants where conditions exist

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met, funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.



Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

e) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

g) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

h) Inventories

Inventories are consumable items held for sale. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

i) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is material.

j) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the Statement of Financial Position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.



Depreciation

Property, plant and equipment are depreciated over their estimated useful lives on a straight line basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Building Improvements	40 years
Buildings	40 years
Furniture and Equipment	5-18 years
Information and Communication Technology	4 years
Library Resources	8 years
Leased assets held under a Finance Lease	Term of Lease

k) Intangible Assets

Software costs

Computer software acquired by the School are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance and research expenditure are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.

l) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell, the School engages an independent valuer to assess market value based on the best available information. The valuation is based on a comparison to recent market transactions.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

m) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.



n) Employee Entitlements

Short-term employee entitlements

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned, by non teaching staff, to but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.

o) Revenue Received in Advance

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees or grants are recorded as revenue as the obligations are fulfilled and the fees or grants are earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to students, should the School be unable to provide the services to which they relate.

p) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

q) Funds held for Capital works

The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose. As such, these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

r) Shared Funds

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. In instances where funds are outside of the School's control, these amounts are not recorded in the Statement of Comprehensive Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.



s) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The School carries out painting maintenance of the whole school over a 7 to 10 year period. The economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

t) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards. On initial recognition of an equity investment that is not held for trading, the School may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive revenue and expense. This election has been made for investments that are shares. Subsequent to initial recognition, these assets are measured at fair value. Dividends are recognised as income in surplus or deficit unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in other comprehensive revenue and expense and are never reclassified to surplus or deficit.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

u) Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

v) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

w) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

x) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



2. Government Grants

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Government Grants - Ministry of Education	198,982	152,951	178,354
Teachers' Salaries Grants	155,974	142,448	148,315
Use of Land and Buildings Grants	82,497	63,710	70,953
Transport Network	782	-	1,345
	<u>438,235</u>	<u>359,109</u>	<u>398,967</u>

The school has opted in to the donations scheme for this year. Total amount received was \$2,466.

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Revenue			
Donations & Bequests	-	-	326
Fees for Extra Curricular Activities	528	-	1,791
Fundraising & Community Grants	5,383	10,000	329
Other Revenue	16,720	16,640	16,000
	<u>22,631</u>	<u>26,640</u>	<u>18,446</u>
Expense			
Other Locally Raised Funds Expenditure	53,264	4,200	21,206
	<u>53,264</u>	<u>4,200</u>	<u>21,206</u>
<i>Surplus/(Deficit) for the year Locally raised funds</i>	<u>(30,633)</u>	<u>22,440</u>	<u>(2,760)</u>

4. Learning Resources

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Curricular	14,332	11,180	8,373
Equipment Repairs	-	-	1,939
Library Resources	161	172	160
Employee Benefits - Salaries	210,067	184,660	187,574
Staff Development	2,588	3,750	2,606
Depreciation	11,746	10,564	11,756
Information Communication Technology	2,713	2,900	3,396
	<u>241,607</u>	<u>213,226</u>	<u>215,804</u>



5. Administration

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Audit Fees	3,800	3,800	3,700
Board Fees	1,585	2,800	1,310
Board Expenses	1,727	5,590	3,137
Communication	1,233	1,839	1,712
Consumables	1,560	1,700	1,702
Other	2,326	2,160	8,272
Employee Benefits - Salaries	48,455	37,835	39,473
Insurance	183	-	-
Service Providers, Contractors and Consultancy	4,308	4,308	4,308
Healthy School Lunch Programme	34,714	26,400	26,063
	99,891	86,432	89,677

6. Property

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Caretaking and Cleaning Consumables	1,094	1,200	1,969
Cyclical Maintenance Provision	5,702	4,563	3,739
Grounds	1,852	1,700	5,031
Heat, Light and Water	6,591	3,420	3,847
Repairs and Maintenance	722	600	1,214
Use of Land and Buildings	82,497	63,710	70,953
Security	764	300	1,528
	99,222	75,493	88,281

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7. Other Expenses

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Loss on Uncollectable Accounts Receivable	582	-	-
Transport	36	2,000	563
	618	2,000	563

8. Cash and Cash Equivalents

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Bank Accounts	64,224	86,615	73,672
Cash and cash equivalents for Statement of Cash Flows	64,224	86,615	73,672

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$64,224 Cash and Cash Equivalents \$3,789 is held by the School on behalf of the Ministry of Education. These funds have been provided by the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2024 on Crown owned school buildings.



9. Accounts Receivable

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Receivables	2,179	5,617	4,783
Receivables from the Ministry of Education	782	-	38,457
Interest Receivable	292	30	138
Banking Staffing Underuse	-	1,450	-
Teacher Salaries Grant Receivable	13,495	11,998	10,703
	<u>16,748</u>	<u>19,095</u>	<u>54,081</u>
Receivables from Exchange Transactions	2,471	5,647	4,921
Receivables from Non-Exchange Transactions	14,277	13,448	49,160
	<u>16,748</u>	<u>19,095</u>	<u>54,081</u>

10. Investments

The School's investment activities are classified as follows:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Current Asset			
Short-term Bank Deposits	27,583	-	26,688
Total Investments	<u>27,583</u>	<u>-</u>	<u>26,688</u>



11. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
2023	\$	\$	\$	\$	\$	\$
Land	24,000	-	-	-	-	24,000
Building Improvements	41,154	-	-	-	(1,967)	39,187
Furniture and Equipment	21,492	10,891	-	-	(4,549)	27,834
Information and Communication Technology	6,367	5,698	-	-	(2,893)	9,172
Motor Vehicles	4,819	-	-	-	(1,478)	3,341
Leased Assets	7,376	-	-	-	(841)	6,535
Library Resources	71	-	-	-	(18)	53
Balance at 31 December 2023	105,279	16,589	-	-	(11,746)	110,122

The net carrying value of equipment held under a finance lease is \$6,535 (2022: \$7,376)

Restrictions

With the exception of the contractual restrictions related to the above noted finance leases, there are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

	2023	2023	2023	2022	2022	2022
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$	\$	\$	\$
Land	24,000	-	24,000	24,000	-	24,000
Building Improvements	80,625	(41,438)	39,187	80,625	(39,471)	41,154
Furniture and Equipment	96,417	(68,583)	27,834	85,647	(64,155)	21,492
Information and Communication Technology	23,598	(14,426)	9,172	18,575	(12,208)	6,367
Motor Vehicles	7,390	(4,049)	3,341	7,390	(2,571)	4,819
Leased Assets	7,840	(1,305)	6,535	7,840	(464)	7,376
Library Resources	22,216	(22,163)	53	22,216	(22,145)	71
Balance at 31 December	262,086	(151,964)	110,122	246,293	(141,014)	105,279



12. Accounts Payable

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Creditors	15,258	2,308	10,277
Accruals	3,800	3,600	3,700
Banking Staffing Overuse	867	-	-
Employee Entitlements - Salaries	13,495	11,998	10,703
Employee Entitlements - Leave Accrual	4,061	2,921	3,768
	<u>37,481</u>	<u>20,827</u>	<u>28,448</u>
Payables for Exchange Transactions	37,481	20,827	28,448
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-
	<u>37,481</u>	<u>20,827</u>	<u>28,448</u>

The carrying value of payables approximates their fair value.

13. Revenue Received in Advance

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Grants in Advance - Ministry of Education	1,374	-	-
Other Revenue In Advance	6,299	-	320
	<u>7,673</u>	<u>-</u>	<u>320</u>

14. Provision for Cyclical Maintenance

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Provision at the Start of the Year	18,200	19,164	14,461
Increase to the Provision During the Year	5,267	4,563	5,350
Other Adjustments	435	-	(1,611)
Provision at the End of the Year	<u>23,902</u>	<u>23,727</u>	<u>18,200</u>
Cyclical Maintenance - Current	10,648	9,167	10,000
Cyclical Maintenance - Non current	13,254	14,560	8,200
	<u>23,902</u>	<u>23,727</u>	<u>18,200</u>

Per the cyclical maintenance schedule, the school is next expected to undertake painting works during 2024. This plan is based on the schools 10 Year Property plan / painting quotes.



15. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
No Later than One Year	2,035	1,818	2,035
Later than One Year and no Later than Five Years	4,041	-	6,076
Future Finance Charges	(636)	-	(1,100)
	<u>5,440</u>	<u>1,818</u>	<u>7,011</u>

Represented by

Finance lease liability - Current	1,703	1,818	1,571
Finance lease liability - Non current	3,737	-	5,440
	<u>5,440</u>	<u>1,818</u>	<u>7,011</u>

16. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works projects is included under cash and cash equivalents in note 8.

	2023	Project No.	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions	Closing Balances \$
Toliet & Staffroom Refurb		239324	29,109	-	(25,320)	-	3,789
Cyclone Remediation		241314	-	9,696	(9,696)	-	-
Storm Damage May 2023		243804	-	-	(4,661)	-	(4,661)
Totals			<u>29,109</u>	<u>9,696</u>	<u>(39,677)</u>	<u>-</u>	<u>(872)</u>

Represented by:

Funds Held on Behalf of the Ministry of Education	3,789
Funds Receivable from the Ministry of Education	(4,661)

	2022	Project No.	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions	Closing Balances \$
LSC Space		220046	62,569	7,271	(69,840)	-	-
Toliet & Staffroom Refurb		239324	-	31,500	(2,391)	-	29,109
Totals			<u>62,569</u>	<u>38,771</u>	<u>(72,231)</u>	<u>-</u>	<u>29,109</u>

Represented by:

Funds Held on Behalf of the Ministry of Education	29,109
Funds Receivable from the Ministry of Education	-



17. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

18. Remuneration

Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	2023 Actual \$	2022 Actual \$
<i>Board Members</i>		
Remuneration	1,585	1,310
<i>Leadership Team</i>		
Remuneration	131,201	122,820
Full-time equivalent members	1.00	1.00
 Total key management personnel remuneration	132,786	124,130

There are 5 members of the Board excluding the Principal. The Board has held 6 full meetings of the Board in the year. The Board also has Finance (5 members) and Property (5 members) committees that met 6 and 6 times respectively. As well as these regular meetings, including preparation time, the Presiding Member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2023 Actual \$000	2022 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	120 - 130	110 - 120
Benefits and Other Emoluments	3 - 4	3 - 4
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2023 FTE Number	2022 FTE Number
100 - 110	-	-
	0.00	0.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.



19. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2023 Actual	2022 Actual
Total	-	-
Number of People	-	-

20. Contingencies

There are no contingent liabilities and no contingent assets (except as noted below) as at 31 December 2023 (Contingent liabilities and assets at 31 December 2022: the same).

In 2023 the Ministry of Education provided additional funding for non-teaching collective and pay equity agreements. The school is yet to receive a final wash-up that adjusts the estimated quarterly instalments for the actual eligible staff members employed in 2023. The Ministry is in the process of determining wash-up payments or receipts for the year ended 31 December 2023. However, as at the reporting date, this amount had not been calculated and therefore is not recorded in these financial statements.

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry continues to review the Schools Sector Payroll to ensure compliance with the Holidays Act 2003. An initial remediation payment has been made to some current school employees. The Ministry is continuing to perform detailed analysis to finalise calculations and the potential impacts of specific individuals. As such, this is expected to resolve the liability for school boards.

21. Commitments

(a) Capital Commitments

As at 31 December 2023, the Board had capital commitments of \$324,637 (2022: \$35,560) as a result of entering the following contracts:

Contract Name	Contract Amount	Spend To Date	Remaining Capital Commitment
	\$	\$	\$
Toilet & Staffroom Refurb	330,473	27,711	302,762
Storm Damage May 2023	26,536	4,661	21,875
Total	357,009	32,372	324,637

(b) Operating Commitments

There are no operating commitments as at 31 December 2023 (Operating commitments at 31 December 2022: nil).



22. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2023 Actual \$	2023 Budget (Unaudited) \$	2022 Actual \$
Cash and Cash Equivalents	64,224	86,615	73,672
Receivables	16,748	19,095	54,081
Investments - Term Deposits	27,583	-	26,688
Total financial assets measured at amortised cost	108,555	105,710	154,441

Financial liabilities measured at amortised cost

Payables	37,481	20,827	28,448
Finance Leases	5,440	1,818	7,011
Total financial liabilities measured at amortised cost	42,921	22,645	35,459

23. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

24. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.



Tinopai School

Members of the Board

Name	Position	How Position Gained	Term Expired/ Expires
Erana Fenton	Presiding Member	Elected	Jun 2025
Maree Rossiter	Principal	ex Officio	
Kristeen Peters	Parent Representative	Elected	Jun 2025
Rani Devlyn	Parent Representative	Elected	Jun 2025
Taylah Wrathal-Epiha	Parent Representative	Elected	Jun 2024
Bree Collins-Gerrie	Staff Representative	Elected	Jun 2025
Diane McCracken	Staff Representative	Co-opted	Jun 2025
Bonnie Lindsay	Staff Representative	Elected	Jun 2024

Tinopai School

Kiwisport

Kiwisport is a Government funding initiative to support students' participation in organised sport. In 2023, the school received total Kiwisport funding of \$205 (excluding GST). The funding was spent on sporting endeavours.

Statement of Compliance with Employment Policy

For the year ended 31st December 2023 the Tinopai School Board:

- Has developed and implemented personnel policies, within policy and procedural frameworks to ensure the fair and proper treatment of employees in all aspects of their employment
- Has reviewed its compliance against both its personnel policy and procedures and can report that it meets all requirements and identified best practice.
- Is a good employer and complies with the conditions contained in the employment contracts of all staff employed by the Board.
- Ensures all employees and applicants for employment are treated according to their skills, qualifications and abilities, without bias or discrimination.
- Meets all Equal Employment Opportunities requirements.

Statement of Variance Reporting



School Name:	Tinopai	2023	School Number:	1114																																																
Strategic Aim:	1. To build capacity, excellence and equity of our students by providing tools to think critically about their own learning.																																																			
Annual Aim:	1. Students to know clear Learning Outcomes and Success Criteria / Student assessments and profiles guide students next steps / Opportunities and guidance for Student Agency (systems / tools).																																																			
Target:	<p>Reading: To increase the number of students achieving towards or At their expected curriculum level (5/10) To make accelerated progress with student who are working towards their expected curriculum level For all tamariki to explain their next steps and goals</p> <p>Writing: To increase the number of students achieving towards or At their expected curriculum level (6/10) To make accelerated progress with student who are working towards their expected curriculum level For all tamariki to explain their next steps and goals</p> <p>Mathematics: To increase the number of students achieving towards or At their expected curriculum level (4/10) To make accelerated progress with students who are working towards their expected curriculum level For all tamariki to explain their next steps and goals</p>																																																			
Baseline Data:	<p style="text-align: center;">End of 2022 / Beginning Whole School Achievement Data 2023</p> <table border="1"> <thead> <tr> <th>Reading</th> <th>Above</th> <th>At</th> <th>WT</th> <th>Below</th> <th>Well Below</th> <th>Total Number of Students</th> <th>At/Above</th> </tr> </thead> <tbody> <tr> <td>All</td> <td>0</td> <td>5</td> <td>0</td> <td>4</td> <td>1</td> <td>10</td> <td>5 (50%)</td> </tr> <tr> <td>Writing</td> <td>Above</td> <td>At</td> <td>WT</td> <td>Below</td> <td>Well Below</td> <td>Total Number of Students</td> <td>At/Above</td> </tr> <tr> <td>All</td> <td>0</td> <td>3</td> <td>3</td> <td>4</td> <td>0</td> <td>10</td> <td>3 (30%)</td> </tr> <tr> <td>Mathematics</td> <td>Above</td> <td>At</td> <td>WT</td> <td>Below</td> <td>Well Below</td> <td>Total Number of Students</td> <td>At/Above</td> </tr> <tr> <td>All</td> <td>1</td> <td>4</td> <td>0</td> <td>5</td> <td>0</td> <td>10</td> <td>5 (50%)</td> </tr> </tbody> </table>				Reading	Above	At	WT	Below	Well Below	Total Number of Students	At/Above	All	0	5	0	4	1	10	5 (50%)	Writing	Above	At	WT	Below	Well Below	Total Number of Students	At/Above	All	0	3	3	4	0	10	3 (30%)	Mathematics	Above	At	WT	Below	Well Below	Total Number of Students	At/Above	All	1	4	0	5	0	10	5 (50%)
Reading	Above	At	WT	Below	Well Below	Total Number of Students	At/Above																																													
All	0	5	0	4	1	10	5 (50%)																																													
Writing	Above	At	WT	Below	Well Below	Total Number of Students	At/Above																																													
All	0	3	3	4	0	10	3 (30%)																																													
Mathematics	Above	At	WT	Below	Well Below	Total Number of Students	At/Above																																													
All	1	4	0	5	0	10	5 (50%)																																													

Reading End of 2023 Whole School Achievement Data

Reading	Above	At	WT	Below	Well Below	Total Number of Students	At/Above
All	1	4	0	4	1	10	50%
Māori	1	2	0	4	1	8	38%
Boys	0	2	0	4	1	7	29%
Girls	1	2	0	0	0	3	100%

Reading End of Year Data analysis identified: 5/10 students are achieving at or above their expected level of achievement; 4/10 students are achieving below and 1/10 students is well below their expected level of achievement. 16 students were enrolled at Tinopai Kura by the end of 2024. The additional 6 students' data has not been included in the above table. 3/6 of these students are working towards their expected curriculum level and have not attended school for a full year (Year 1 students). The other 3/6 students enrolled part way through or at the end of Term 4 2023, therefore an accurate Overall Teacher Judgement cannot be ascertained.

Reading End 2023 Rates of Progress (10 students)

	Accelerated		Expected		Progress Not Met		Total Number of students	Accelerated %		Expected %		Not Met %	
All	5	5	4	0	0	0	10	50%	50%	50%	50%	0%	0%
Māori	4	4	0	0	0	0	8	50%	50%	50%	50%	0%	0%
Boys	4	3	0	0	0	0	7	57%	43%	66%	43%	0%	0%
Girls	1	2	0	0	0	0	3	33%	60%	66%	66%	0%	0%
Target Students	3	2	0	0	0	0	5	60%	40%	100%	40%	0%	0%
At risk of not achieving	0	3	0	0	0	0	3	0%	100%	100%	100%	0%	0%

Reading Rates of Progress for Target Students: All target students attended school for 85% or more for the 2023 year. 3/5 target students made accelerated progress and 2/5 made the expected rate of progress. All students identified as having additional learning needs will continue to have access to further learning support. All students identified as 'at risk' of not achieving met the expected level of progress.

Writing End of 2023 Whole School Achievement Data

Writing	Above	At	WT	Below	Well Below	Total Number of Students	At/Above
All	0	4	0	6	0	10	40%
Māori	0	2	0	6	0	8	25%
Boys	0	3	0	4	0	7	43%
Girls	0	1	0	2	0	3	33%

Writing End of Year Data analysis identified: 4/10 students are achieving at their expected level of achievement; 6/10 students are achieving below their expected level of attainment. By the end of 2023 16 students were enrolled at Tinopai Kura. Of the 6 additional students, 3/6 students are working towards their expected curriculum level and have not attended school for a full year (Year 1 students). The other 3/6 students enrolled part way through or at the end of Term 4 2023, therefore an accurate Overall Teacher Judgement cannot be ascertained.

Writing End 2023 Rates of Progress (10 students)

	Accelerated	Expected	Expected Progress Not Met	Total Number of students	Accelerated %	Expected %	Not Met %
All	0	6	4	10	0%	60%	40%
Māori	0	4	4	8	0%	50%	50%
Boys	0	4	3	7	0%	57%	43%
Girls	0	2	1	3	0%	66%	33%
Target Students	0	3	3	6	0%	50%	50%
At risk of not achieving	0	2	1	3	0%	66%	33%

Writing Rates of Progress for Target Students: Target students attendance rates ranged from 80% to 97% for the full year. 3/6 target students met their expected level of achievement and attended school for 90% or more. The remaining 3/6 target students that did not meet the expected progress rates attend school from 80% to 90% and have additional learning needs. All students identified as having additional learning needs will continue to have access to additional learning support. 2/3 students identified as 'at risk' of not achieving their expected level of achievement did meet their expected level of progress and 1/3 did not due to high absenteeism.

Mathematics End of 2023 Whole School Achievement Data

Mathematics	Above	At	WT	Below	Well Below	Total Number of Students	At/Above
All	0	8	0	1	1	10	80%
Māori	0	6	0	1	1	8	75%
Boys	0	5	0	1	1	7	71%
Girls	0	3	0	0	0	3	100%

Mathematics End of Year Data analysis identified: 8/10 students are achieving at their expected level of achievement: 2/10 students is achieving below or well-below their expected level of achievement. 16 enrolled students were enrolled at Tinopai Kura by the end of 2024. 6 students' data has not been included in the above table. 3/6 of these students are working towards their expected curriculum level and have not attended school for a full year (Year 1 students). The other 3/6 students enrolled part way through or at the end of Term 4 2023, therefore an accurate Overall Teacher Judgement cannot be ascertained.

Mathematics End 2023 Rates of Progress (10 students)

	Accelerated		Expected		Progress Not Met		Total Number of students	Accelerated %		Expected %	Not Met %
All	2	8	0	0	10	20%	80%	0%			
Māori	2	6	0	0	8	25%	75%	0%			
Boys	2	5	0	0	7	29%	71%	0%			
Girls	0	3	0	0	3	0%	100%	0%			
Target Students	2	2	0	0	4	50%	50%	0%			
At risk of not achieving	0	2	0	0	2	0%	100%	0%			

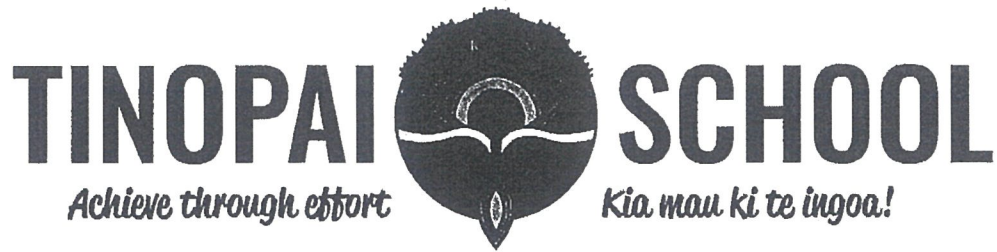
Mathematics Rates of Progress for Target Students:

2/4 target students made accelerated progress and 2/4 made the expected rate of progress. All students identified as 'at risk' of not achieving met the expected level of progress.

Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
<p>Kaiako reviewed student achievement data and undertook regular formal and informal student assessment in literacy and numeracy to determine the specific needs of tamariki and identified target / at risk students.</p> <p>A planned approach was implemented to ensure programmes focused on progress, acceleration and engagement for our tamariki. Outside agency (RTL & LSC & Speech Therapist) assistance was sourced and observations were undertaken especially in relation to our Reading programmes for target and identified 'at risk' students. New approaches / learning programmes were discussed and trialled during the latter part of 2022 and consolidated during 2023.</p> <p>Principal, teachers and teacher aide discussed the implementation of learning programmes; student progress and interventions implemented and made changes where necessary.</p>	<p>Refer data and progress tables and analysis points stated above.</p>	<p>Acceleration of learning is most effective for students who are achieving just below (working towards) their expected level of achievement. Our target students for 2023 were achieving below or well below their expected level of achievement.</p> <p>The progress that has occurred for most of our target / at risk students was positive especially in relation to engagement / motivation. The initial implementation (2022) of the Ready to Read Phonics Plus programme was a highly engaging and motivating resource for our tamariki. During 2023 Kaiako reviewed and reflected on the programme implementation and sort other resource sites to further enhance and make the programme more effective. Tamariki continue to enjoy the structure, reading the texts and learning more about the characters and looking at the illustrations which they find relatable. Other resources were also purchased that had the same type of structure for our older students. Tamariki continue to make positive statements around themselves as learners and as readers.</p> <p>The Prime Maths programme (whole school) is now at its developmental stage. The programme has been reviewed and restructured by the authors. Teachers have undertaken some learning sessions relating to the new structure of the texts. The programme continues to have a positive impact on our students' mathematical skills and knowledge. Kaiako have worked hard to improve their own capacity and capability in Mathematics and look forward to consolidating the new learning and further improving their numeracy knowledge and implementation.</p>	<p>Based on the identified outcomes: Principal / Kaiako / Teacher Aide to continue to regularly review learning programmes and participate in ongoing PLD opportunities plus linking in outside agency support / assessments to ensure classroom learning programmes are meeting the needs of identified students including monitoring the motivation and engagement of our tamariki.</p> <p>Additionally, to continue our transparent approach to student achievement implementation to assessment and data analysis. Principal to continue to apply for any necessary funding and complete any other required referrals to outside agencies in conjunction with parent / whanau where specific needs are identified.</p> <p>Kura to continue engaging an additional qualified teacher to assist with implementation of assessments and data analysis. Ensures transparency of implementation and outcomes of student achievement and progress. This ensures the Board is receiving correct information regarding student achievement / progress and transparency is evident.</p>

Planning for next year:

Tinopai School Board: to ensure parents / whanau are aware of their obligations in relation to student attendance / lateness and ensure they are informed of the MoE attendance guidelines for schools and how regular absenteeism negatively impacts students' progress and achievement. Tinopai School Board will continue ensuring the school budget is distributed according to identified priorities and best educational outcomes for our tamariki such as purchasing curriculum resources, attending events and EOTC learning programmes on a regular basis, and ensuring there are adequate funds for staff to participate in targeted professional learning and development whether that be inhouse or off site.



Principal: Maree Rossiter

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Tinopai School Charter / Strategic Goals 2023

Strategic Goal 1: To build the capacity, excellence and equity of our students by providing tools to think critically about their own learning.

Strategic Goal 2: To build resilient, confident students by focusing on children's emotional and physical health.

Strategic Goal 3: To develop a sense of belonging and pride of their tangata whenua and of Tinopai.

2023 / 2024 Tinopai Kura Progress Report on how Tinopai Kura has given effect to Te Tiriti o Waitangi (Partnership, Participation & Protection)

Early 2023 tamariki, kaiako, whānau, iwi and community engagement consultation evening: sharing of draft school strategic plan. Discussion undertaken to ensure our kura was undertaking and implementing the shared aspirations / outcomes all stake holders had for their tamariki. Review and discussion pertained to review of school vision & values to ensure there was a clear shared understanding of what these meant and would look like at Tinopai kura. Strategic goal discussion identified stakeholder areas of importance: continued focus on Environmental focuses that pertained to our area such as continuing our focus on being an active Enviro School and working towards moving from bronze to silver award which was achieved by the end of 2023. As part of our Enviroschools focus our tamariki participated in the working with Sustainable Kaipara, tamariki participating in Tinopai community Planting Day (water ways) x 2 sessions; annual Matariki whanau dinner / overnight stay at kura undertaken; Paparoa Planting Day (Enviroschools) & Te Moana Enviroschools Encounters Day & Pest Plant Workshop; tamariki learning alongside Whitebait Connection focusing 'health of our water ways'. Two local waters identified and tamariki participated in measuring the health of these waterways and learning in relation to what could be undertaken to improve and monitor the health of these waterways. Whanau and community support undertaken with upgrading and revitalising / replenishing our school gardens. Tamariki learnt alongside whanau garden enthusiasts and learnt about growing seedlings / how to ensure our gardens flourished – nutrition for our gardens / companion planting etc.... Tamariki participated in Keep NZ beautiful Clean-up Week which has become an annual event for our kura. Tamariki, Kaiako, Whanau & Community members came together to spend a few hours cleaning up township areas of Tinopai. Rubbish collected, sorted and bagged for disposal.

Tinopai Kura hosted Circus Kumarani Performance: 3 local schools were invited to attend the show from our area / Ka Hui Ako. All three schools attended. Performance undertaken in Tinopai Community Hall. Additionally, Te Pou Theatre bi-lingual performance attended by other kura and community. Relationship built with theatre group to ensure annual performance in Tinopai.

TINOPAI SCHOOL

Achieve through effort  *Kia mau ki te ingoa!*

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Tinopai Kura Local Curriculum has reviewed and updated to ensure it reflects local tikanga Māori, mātauranga Māori and te ao Māori. Graduate profile created and linked to our school revised school vision and values. Document links to shared stakeholder aspirations for tamariki.

Tinopai Kura ensures our tamariki / whanau have the opportunity to learn and share their culture / language in a range of ways such as regularly participating in our local Kapa Haka festivals such as Otamatea Toi Festival, initial implementation focusing of Aotearoa Histories Curriculum – focusing on New Zealand's dual heritage. Identified community members (tangata whenua / mana whenua) contacted and offered opportunities to share their knowledge with kaiako & tamariki.

Māori ākonga achievement & progress included in the 2023 Statement of Analysis

Progress made towards instruction available in tikanga and te reo Māori: as stated above. Tikanga / Te Reo Māori is consistently linked to learning programmes as is part of Tinopai kura Kaupapa. Both focuses are planned for and woven through learning focuses and learning programmes.

End of 2023: initial meeting with **Mauri Tui Tuia** (Creative Therapies for Calm Connection) to discuss groups therapies programme and ascertain if they were the right fit for Tinopai Kura to support kaiako / kura in improving Hauora for our tamariki. Outcome: agreement signed and implementation of Creative Arts Therapy programme to be implemented at kura for the beginning of 2024.

2024 progress update: Strategic Goals: 1. Build Active Learners 2. Enhance Hauora

Term 1: Principal approached by representatives from Freshwater Monitoring Programme Tinopai Resource Management Unit / Whitebait Connection Tinopai Water Monitoring Plan project

Creative Arts Therapy programme. Programme information shared with identified whanau. Permission sort / gained. Creative Arts Therapy programme implement with Arts Therapist working alongside identified tamariki individually.

Term 2: Creative Arts Therapy programme continued. Tamariki working in small groups with Arts Therapist. Tinopai Freshwater Monitoring Programme: First session undertaken in conjunction with Whitebait Connection, Tinopai RMU / iwi and EnviroSchools. Four senior ākonga participating in and learning how to take water samples from 2 identified waterways in our area and how to undertake the testing of the samples. Samples to be taken on the 1st Thursday of every month at the same time. Results of the waterway samples to be tracked to monitor the health of both waterways. Tinopai kura participating in Hui Ahurei o Matariki Festival in June 2024 with a range of other kura in the Northern Wairoa.

**INDEPENDENT AUDITOR'S REPORT
TO THE READERS OF TINOPAI SCHOOL'S
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Auditor-General is the auditor of Tinopai School (the School). The Auditor-General has appointed me, Steve Bennett, using the staff and resources of Bennett & Associates, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 20, that comprise the statement of financial position as at 31 December 2023, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2023; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Benefit Entity Standards Reduced Disclosure Regime.

Our audit was completed on 7 June 2024. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.



- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises the Analysis of Variance, the Kiwisport Statement, the List of Trustees and Statement of Responsibility but does not include the financial statements, and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the School.



Steve Bennett
BENNETT & ASSOCIATES
On behalf of the Auditor-General
Whangarei, New Zealand

